

Projected Budget Report

Local Government Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 06/30/2020
 Fund Name: General Fund

	Current Year Budget FY20	Percentage Change	Year 2 Budget FY21	Assumptions
REVENUE				
Property Taxes	6,317,307	2.5%	6,474,073	2% growth on Real Property; incr in Admin fees
Licenses and Permits	369,570	-0.4%	368,200	-
Federal Sources	0	0.0%	0	-
State Sources	1,208,689	2.5%	1,238,679	Anticipated increase in revenue sharing, lost PPT reimbursement
Charge for Services	854,650	0.2%	856,340	Trend with prior years; no new revenue sources expected
Fines and Court Costs	46,600	-0.6%	46,300	Flat
Interest Earnings	60,000	0.5%	60,300	Rates decreasing
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	745,379	-9.5%	674,302	Grant for Salt Springs Park in FY20
Other Financing Sources	249,445	-100.0%	0	Final repayment from LDFA#2 in FY20
Transfer/Component Units	271,395	-85.9%	38,395	Fewer TIFA supported projects
Total Revenue	10,123,035	-3.6%	9,756,588	
EXPENDITURES				
General Government	3,727,101	-3.1%	3,612,947	1%-2% increase after excluding any 1-time FY20 expenditures
Public Safety	2,334,026	0.7%	2,350,219	1%-2% increase after excluding any 1-time FY20 expenditures
Public Works	811,007	-2.8%	788,351	1%-2% increase after excluding any 1-time FY20 expenditures
Health & Welfare	75,297	-1.7%	73,985	1%-2% increase after excluding any 1-time FY20 expenditures
Recreation and Cultural	289,582	-15.1%	245,966	1%-2% increase after excluding any 1-time FY20 expenditures
Debt Service	333,619	1.6%	338,876	Per Debt Schedule
Legislative	64,156	4.8%	67,217	increase in Election costs
Engineering & Code Insp.	407,612	-13.4%	352,801	1%-2% increase after excluding any 1-time FY20 expenditures
Misc. Capital Improvements	949,010	85.1%	1,756,356	Stormwater projects identified in SAW program
Contributions & Advances	45,423	2.0%	46,331	2% increase Peoples' Express
Transfer Out	1,059,715	-28.8%	754,487	Contrib to Fire S.A. & Rec Center; final Muni Bldg contrib. in FY20
Total Expenditures	10,096,548	2.9%	10,387,538	
NET REVENUE / (EXPENDITURES)	26,487	-2482.1%	(630,950)	
BEGINNING FUND BALANCE	4,198,085	0.6%	4,224,572	
YEAR END FUND BALANCE	4,224,572	-14.9%	3,593,623	

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	Year 2 Budget FY21	Percentage Change	Year 3 Budget FY22	Assumptions
REVENUE				
Property Taxes	6,474,073	2.4%	6,629,086	2% growth on Real Property; incr in Admin fees
Licenses and Permits	368,200	-9.5%	333,200	Development slowing down
Federal Sources	0	0.0%	0	-
State Sources	1,238,679	2.2%	1,266,282	Anticipated increase in revenue sharing, lost PPT reimbursement
Charge for Services	856,340	0.2%	858,044	Trend with prior year; no new revenue sources expected
Fines and Court Costs	46,300	0.0%	46,300	Trend with prior years
Interest Earnings	60,300	1.0%	60,903	Anticipate slight increase in rates
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	674,302	11.9%	754,761	Salt Spring Park grant for Phase 2 improvements
Other Financing Sources	0	0.0%	0	-
Transfer/Component Units	38,395	0.0%	38,395	continued TIFA support for small projects
Total Revenue	9,756,588	2.4%	9,986,972	
EXPENDITURES				
General Government	3,612,947	2.1%	3,687,883	1.5%-2.5% increase after excluding any 1-time FY21 expenditures
Public Safety	2,350,219	2.2%	2,402,508	1.5%-2.5% increase after excluding any 1-time FY21 expenditures
Public Works	788,351	1.9%	803,292	1.5%-2.5% increase after excluding any 1-time FY21 expenditures
Health & Welfare	73,985	1.5%	75,099	1.5%-2.5% increase after excluding any 1-time FY21 expenditures
Recreation and Cultural	245,966	1.2%	248,964	1.5%-2.5% increase; add'l park maintenance projects
Debt Service	338,876	0.4%	340,139	Per Debt Schedule
Legislative	67,217	0.1%	67,314	expenses remain flat
Engineering & Code Insp.	352,801	1.8%	359,029	1.5%-2.5% increase after excluding any 1-time FY21 expenditures
Misc. Capital Improvements	1,756,356	-60.2%	698,856	Fewer scheduled projects at this time
Contributions & Advances	46,331	0.0%	46,331	no increase in Peoples' Express
Transfer Out	754,487	1.2%	763,675	Contrib to Fire S.A. & Rec Center
Total Expenditures	10,387,538	-8.6%	9,493,092	
NET REVENUE / (EXPENDITURES)	(630,950)	-178.3%	493,880	
BEGINNING FUND BALANCE	4,224,572	-14.9%	3,593,623	
YEAR END FUND BALANCE	3,593,623	13.7%	4,087,503	