

# Debt Service Report

Local Unit Name: City of Saline  
 Local Unit Code: 81-2030  
 Current Fiscal Year End Date: 6/30/2018

<b>1) Debt Name:</b>	<b>2012 UTGO Refunding 2004 \$4.66M</b>		
<b>Issuance Date:</b>	<b>12/21/2012</b>		
<b>Issuance Amount:</b>	<b>\$3,210,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Tax Levy, TIFA, LDFA, Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 305,000	\$ 47,425	\$ 352,425
6/30/2019	\$ 315,000	\$ 41,325	\$ 356,325
6/30/2020	\$ 315,000	\$ 35,025	\$ 350,025
6/30/2021	\$ 330,000	\$ 28,725	\$ 358,725
6/30/2022	\$ 340,000	\$ 22,125	\$ 362,125
6/30/2023	\$ 335,000	\$ 15,325	\$ 350,325
6/30/2024	\$ 345,000	\$ 8,625	\$ 353,625
<b>Totals</b>	<b>\$ 2,285,000</b>	<b>\$ 198,575</b>	<b>\$ 2,483,575</b>

<b>2) Debt Name:</b>	<b>2010 UTGO Refunding 2001 \$6.04M</b>		
<b>Issuance Date:</b>	<b>2/25/2010</b>		
<b>Issuance Amount:</b>	<b>\$4,230,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Tax Levy, TIFA, LDFA, Water &amp; Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 405,000	\$ 60,475	\$ 465,475
6/30/2019	\$ 425,000	\$ 47,312	\$ 472,312
6/30/2020	\$ 440,000	\$ 32,438	\$ 472,438
6/30/2021	\$ 470,000	\$ 17,037	\$ 487,037
<b>Totals</b>	<b>\$ 1,740,000</b>	<b>\$ 157,262</b>	<b>\$ 1,897,262</b>

<b>3) Debt Name:</b>	<b>2015 LTGO SBA Rfd'g 2005 \$2.815M Bonds</b>		
<b>Issuance Date:</b>	<b>3/26/2015</b>		
<b>Issuance Amount:</b>	<b>\$1,480,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>General Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 295,000	\$ 21,686	\$ 316,686
6/30/2019	\$ 305,000	\$ 14,694	\$ 319,694
6/30/2020	\$ 315,000	\$ 7,465	\$ 322,465
<b>Totals</b>	<b>\$ 915,000</b>	<b>\$ 43,845</b>	<b>\$ 958,845</b>

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<b>4) Debt Name:</b>	<b>2014 LTGO Rfd'g 2005 \$6M Capital Improv Bond</b>		
<b>Issuance Date:</b>	<b>12/4/2014</b>		
<b>Issuance Amount:</b>	<b>\$3,775,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>General Fund Revenue, Recreation Bond Reserves</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 350,000	\$ 67,068	\$ 417,068
6/30/2019	\$ 365,000	\$ 59,508	\$ 424,508
6/30/2020	\$ 370,000	\$ 51,624	\$ 421,624
6/30/2021	\$ 385,000	\$ 43,632	\$ 428,632
6/30/2022	\$ 395,000	\$ 35,316	\$ 430,316
6/30/2023	\$ 400,000	\$ 26,784	\$ 426,784
6/30/2024	\$ 415,000	\$ 18,144	\$ 433,144
6/30/2025	\$ 425,000	\$ 9,180	\$ 434,180
<b>Totals</b>	<b>\$ 3,105,000</b>	<b>\$ 311,256</b>	<b>\$ 3,416,256</b>

<b>5) Debt Name:</b>	<b>2017 \$1.575M GOLT Capital Improv Bond</b>		
<b>Issuance Date:</b>	<b>8/8/2017</b>		
<b>Issuance Amount:</b>	<b>\$1,575,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Gen Fund &amp; Rec Center Revenue, Rec Bond Reserves</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$	\$ 18,392	\$ 18,392
6/30/2019	\$ 90,000	\$ 37,179	\$ 127,179
6/30/2020	\$ 90,000	\$ 34,992	\$ 124,992
6/30/2021	\$ 95,000	\$ 32,744	\$ 127,744
6/30/2022	\$ 95,000	\$ 30,436	\$ 125,436
6/30/2023	\$ 95,000	\$ 28,127	\$ 123,127
6/30/2024	\$ 100,000	\$ 25,758	\$ 125,758
6/30/2025	\$ 100,000	\$ 23,328	\$ 123,328
6/30/2026	\$ 105,000	\$ 20,837	\$ 125,837
6/30/2027	\$ 105,000	\$ 18,286	\$ 123,286
6/30/2028	\$ 110,000	\$ 15,674	\$ 125,674
6/30/2029	\$ 110,000	\$ 13,001	\$ 123,001
6/30/2030	\$ 115,000	\$ 10,267	\$ 125,267
6/30/2031	\$ 120,000	\$ 7,411	\$ 127,411
6/30/2032	120,000	\$ 4,495	\$ 124,495
6/30/2033	\$ 125,000	\$ 1,519	\$ 126,519
<b>Totals</b>	<b>\$ 1,575,000</b>	<b>\$ 322,446</b>	<b>\$ 1,897,446</b>

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6) Debt Name:	LTGO Capital Improvement Bond		
Issuance Date:	11/1/2007		
Issuance Amount:	\$1,700,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 75,000	\$ 13,571	\$ 88,571
<b>Bond refunded August 2017</b>			
Totals	\$ 75,000	\$ 13,571	\$ 88,571

7) Debt Name:	LTGO \$1M Capital Improvement		
Issuance Date:	10/29/2009		
Issuance Amount:	\$1,000,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue, Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 40,000	\$ 34,955	\$ 74,955
6/30/2019	\$ 40,000	\$ 33,395	\$ 73,395
6/30/2020	\$ 50,000	\$ 31,795	\$ 81,795
6/30/2021	\$ 55,000	\$ 29,770	\$ 84,770
6/30/2022	\$ 55,000	\$ 27,515	\$ 82,515
6/30/2023	\$ 55,000	\$ 25,205	\$ 80,205
6/30/2024	\$ 60,000	\$ 22,840	\$ 82,840
6/30/2025	\$ 60,000	\$ 20,200	\$ 80,200
6/30/2026	\$ 65,000	\$ 17,500	\$ 82,500
6/30/2027	\$ 65,000	\$ 14,250	\$ 79,250
6/30/2028	\$ 70,000	\$ 11,000	\$ 81,000
6/30/2029	\$ 75,000	\$ 7,500	\$ 82,500
6/30/2030	\$ 75,000	\$ 3,750	\$ 78,750
Totals	\$ 765,000	\$ 279,675	\$ 1,044,675

8) Debt Name:	2017 \$1.15M GOLT Rfd'g 2007 \$1.7M Bond		
Issuance Date:	8/8/2017		
Issuance Amount:	\$1,150,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$	\$ 13,429	\$ 13,429
6/30/2019	\$ 90,000	\$ 26,852	\$ 116,852
6/30/2020	\$ 100,000	\$ 24,543	\$ 124,543
6/30/2021	\$ 105,000	\$ 22,052	\$ 127,052
6/30/2022	\$ 110,000	\$ 19,440	\$ 129,440
6/30/2023	\$ 115,000	\$ 16,706	\$ 131,706
6/30/2024	\$ 120,000	\$ 13,851	\$ 133,851
6/30/2025	\$ 120,000	\$ 10,935	\$ 130,935
6/30/2026	\$ 125,000	\$ 7,958	\$ 132,958
6/30/2027	\$ 130,000	\$ 4,860	\$ 134,860
6/30/2028	\$ 135,000	\$ 1,640	\$ 136,640
Totals	\$ 1,150,000	\$ 162,266	\$ 1,312,266

**Debt Service Report (continued)**

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<b>9) Debt Name:</b>	<b>Drinking Water Revolving Fund (I)</b>		
<b>Issuance Date:</b>	7/2/1998		
<b>Issuance Amount:</b>	\$1,375,000		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Water Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 85,000	\$ 3,188	\$ 88,188
6/30/2019	\$ 85,000	\$ 1,062	\$ 86,062
<b>Totals</b>	<b>\$ 170,000</b>	<b>\$ 4,250</b>	<b>\$ 174,250</b>

<b>10) Debt Name:</b>	<b>Drinking Water Revolving Fund (II)</b>		
<b>Issuance Date:</b>	6/24/1999		
<b>Issuance Amount:</b>	\$1,420,000		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Water Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 70,000	\$ 5,432	\$ 75,432
6/30/2019	\$ 70,000	\$ 3,682	\$ 73,682
6/30/2020	\$ 77,279	\$ 1,932	\$ 79,211
<b>Totals</b>	<b>\$ 217,279</b>	<b>\$ 11,046</b>	<b>\$ 228,325</b>

<b>11) Debt Name:</b>	<b>Drinking Water Revolving Fund (III)</b>		
<b>Issuance Date:</b>	9/25/2003		
<b>Issuance Amount:</b>	\$6,809,782		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Water Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2018	\$ 360,000	\$ 73,744	\$ 433,744
6/30/2019	\$ 370,000	\$ 64,619	\$ 434,619
6/30/2020	\$ 380,000	\$ 55,245	\$ 435,245
6/30/2021	\$ 390,000	\$ 45,620	\$ 435,620
6/30/2022	\$ 400,000	\$ 35,744	\$ 435,744
6/30/2023	\$ 410,000	\$ 25,620	\$ 435,620
6/30/2024	\$ 420,000	\$ 15,244	\$ 435,244
6/30/2025	\$ 399,782	\$ 4,997	\$ 404,779
<b>Totals</b>	<b>\$ 3,129,782</b>	<b>\$ 320,833</b>	<b>\$ 3,450,615</b>

**Debt Service Report (continued)**

Local Unit Name: City of Saline  
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<b>12) Debt Name:</b>	<b>State Revolving Fund</b>		
<b>Issuance Date:</b>	6/25/2015		
<b>Issuance Amount:</b>	\$3,300,000		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 130,000	\$ 76,933	\$ 206,933
6/30/2019	\$ 135,000	\$ 73,929	\$ 208,929
6/30/2020	\$ 140,000	\$ 70,553	\$ 210,553
6/30/2021	\$ 145,000	\$ 67,054	\$ 212,054
6/30/2022	\$ 145,000	\$ 63,428	\$ 208,428
6/30/2023	\$ 150,000	\$ 59,804	\$ 209,804
6/30/2024	\$ 155,000	\$ 56,053	\$ 211,053
6/30/2025	\$ 160,000	\$ 52,179	\$ 212,179
6/30/2026	\$ 160,000	\$ 48,178	\$ 208,178
6/30/2027	\$ 165,000	\$ 44,179	\$ 209,179
6/30/2028	\$ 170,000	\$ 40,053	\$ 210,053
6/30/2029	\$ 175,000	\$ 35,804	\$ 210,804
6/30/2030	\$ 180,000	\$ 31,428	\$ 211,428
6/30/2031	\$ 185,000	\$ 26,929	\$ 211,929
6/30/2032	\$ 185,000	\$ 22,303	\$ 207,303
6/30/2033	\$ 190,000	\$ 17,679	\$ 207,679
6/30/2034	\$ 195,000	\$ 12,928	\$ 207,928
6/30/2035	\$ 200,000	\$ 8,054	\$ 208,054
6/30/2036	\$ 205,000	\$ 3,054	\$ 208,054
<b>Totals</b>	<b>\$ 3,170,000</b>	<b>\$ 810,522</b>	<b>\$ 3,980,522</b>

*Debt Schedule as of 8/8/17; Final disbursement of funds has not been received*