

**City of Saline**  
**Economic Development Corporation**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**June 30, 2009**

The following is a statement of the revenues and expenditures for the fiscal year July 1, 2007 through June 30, 2008, published in accordance with the provisions of Act 338, P.A. 1974, as amended. Copies of this report may be requested by writing the office of the Finance Director, 100 North Harris Street, Saline, MI 48176, or calling (734) 429-4907, ext. 2201.

**REVENUES**

Contribution from the Tax Increment Finance Authority of the City of Saline	\$	135,000
Fees and charges for services		11,619
Interest		42,073
Total Revenue		\$ 188,692

**EXPENDITURES**

Professional services	\$	56,561
Supplies and postage		1,575
Utilities		3,193
Repairs and maintenance		58
Conferences and training		852
Administrative		53,000
Promotional improvements		20,527
Rental expense		0
Community relations		3,554
Community events		48,004
Other		0
Contributions to City of Saline General Fund for Projects		0
Total Expenditures		\$ 187,324

Excess of Revenue over Expenditures	\$	1,368
Fund Balance - July 1, 2008		27,810
Fund Balance - June 30, 2009		\$ 29,178

**CITY OF SALINE ECONOMIC DEVELOPMENT CORPORATION**

Signed: David Guenther, Treasurer

Date: December 9, 2009