

# Debt Service Report

Local Unit Name: City of Saline  
 Local Unit Code: 81-2030  
 Current Fiscal Year End Date: 6/30/2019

1) Debt Name:	2012 UTGO Refunding 2004 \$4.66M		
Issuance Date:	12/21/2012		
Issuance Amount:	\$3,210,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Sewer Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2019	\$ 315,000	\$ 41,325	\$ 356,325
6/30/2020	\$ 315,000	\$ 35,025	\$ 350,025
6/30/2021	\$ 330,000	\$ 28,725	\$ 358,725
6/30/2022	\$ 340,000	\$ 22,125	\$ 362,125
6/30/2023	\$ 335,000	\$ 15,325	\$ 350,325
6/30/2024	\$ 345,000	\$ 8,625	\$ 353,625
<b>Totals</b>	<b>\$ 1,980,000</b>	<b>\$ 151,150</b>	<b>\$ 2,131,150</b>

2) Debt Name:	2010 UTGO Refunding 2001 \$6.04M		
Issuance Date:	2/25/2010		
Issuance Amount:	\$4,230,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Water & Sewer Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2019	\$ 425,000	\$ 47,312	\$ 472,312
6/30/2020	\$ 440,000	\$ 32,438	\$ 472,438
6/30/2021	\$ 470,000	\$ 17,037	\$ 487,037
<b>Totals</b>	<b>\$ 1,335,000</b>	<b>\$ 96,787</b>	<b>\$ 1,431,787</b>

3) Debt Name:	11/29/17 Installment Purchase Loan		
Issuance Date:	11/29/2017		
Issuance Amount:	\$352,458		
Debt Instrument (or Type):	Loan		
Repayment Source(s):	General Fund, Water & Sewer Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
06/30/2019	\$ 51,538	\$ 6,468	\$ 58,006
06/30/2020	\$ 52,018	\$ 5,988	\$ 58,006
06/30/2021	\$ 53,053	\$ 4,953	\$ 58,006
06/30/2022	\$ 54,109	\$ 3,897	\$ 58,006
06/30/2023	\$ 141,740	\$ 2,821	\$ 144,561
<b>Totals</b>	<b>\$ 352,458</b>	<b>\$ 24,128</b>	<b>\$ 376,586</b>

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 Current Fiscal Year End Date: 6/30/2019

<b>4) Debt Name:</b>	2015 LTGO SBA Rfd'g 2005 \$2.815M Bonds			
<b>Issuance Date:</b>	3/26/2015			
<b>Issuance Amount:</b>	\$1,480,000			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	General Fund Revenue			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 305,000	\$ 14,694	\$ 319,694
	6/30/2020	\$ 315,000	\$ 7,465	\$ 322,465
	<b>Totals</b>	<b>\$ 620,000</b>	<b>\$ 22,159</b>	<b>\$ 642,159</b>

<b>5) Debt Name:</b>	2014 LTGO Rfd'g 2005 \$6M Capital Improv Bond			
<b>Issuance Date:</b>	12/4/2014			
<b>Issuance Amount:</b>	\$3,775,000			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	General Fund Revenue, Recreation Bond Reserves			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 365,000	\$ 59,508	\$ 424,508
	6/30/2020	\$ 370,000	\$ 51,624	\$ 421,624
	6/30/2021	\$ 385,000	\$ 43,632	\$ 428,632
	6/30/2022	\$ 395,000	\$ 35,316	\$ 430,316
	6/30/2023	\$ 400,000	\$ 26,784	\$ 426,784
	6/30/2024	\$ 415,000	\$ 18,144	\$ 433,144
	6/30/2025	\$ 425,000	\$ 9,180	\$ 434,180
	<b>Totals</b>	<b>\$ 2,755,000</b>	<b>\$ 244,188</b>	<b>\$ 2,999,188</b>

<b>6) Debt Name:</b>	2017 \$1.575M GOLT Capital Improv Bond			
<b>Issuance Date:</b>	8/8/2017			
<b>Issuance Amount:</b>	\$1,575,000			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	Gen Fund & Rec Center Revenue, Rec Bond			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 90,000	\$ 37,179	\$ 127,179
	6/30/2020	\$ 90,000	\$ 34,992	\$ 124,992
	6/30/2021	\$ 95,000	\$ 32,744	\$ 127,744
	6/30/2022	\$ 95,000	\$ 30,436	\$ 125,436
	6/30/2023	\$ 95,000	\$ 28,127	\$ 123,127
	6/30/2024	\$ 100,000	\$ 25,758	\$ 125,758
	6/30/2025	\$ 100,000	\$ 23,328	\$ 123,328
	6/30/2026	\$ 105,000	\$ 20,837	\$ 125,837
	6/30/2027	\$ 105,000	\$ 18,286	\$ 123,286
	6/30/2028	\$ 110,000	\$ 15,674	\$ 125,674
	6/30/2029	\$ 110,000	\$ 13,001	\$ 123,001
	6/30/2030	\$ 115,000	\$ 10,267	\$ 125,267
	6/30/2031	\$ 120,000	\$ 7,411	\$ 127,411
	6/30/2032	\$ 120,000	\$ 4,495	\$ 124,495
	6/30/2033	\$ 125,000	\$ 1,519	\$ 126,519
	<b>Totals</b>	<b>\$ 1,575,000</b>	<b>\$ 304,054</b>	<b>\$ 1,879,054</b>

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 Current Fiscal Year End Date: 6/30/2019

<b>7) Debt Name:</b>	<b>LTGO \$1M Capital Improvement</b>			
<b>Issuance Date:</b>	<b>10/29/2009</b>			
<b>Issuance Amount:</b>	<b>\$1,000,000</b>			
<b>Debt Instrument (or Type):</b>	<b>Bond</b>			
<b>Repayment Source(s):</b>	<b>Water Fund Revenue</b>			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 40,000	\$ 33,395	\$ 73,395
	6/30/2020	\$ 50,000	\$ 31,795	\$ 81,795
	6/30/2021	\$ 55,000	\$ 29,770	\$ 84,770
	6/30/2022	\$ 55,000	\$ 27,515	\$ 82,515
	6/30/2023	\$ 55,000	\$ 25,205	\$ 80,205
	6/30/2024	\$ 60,000	\$ 22,840	\$ 82,840
	6/30/2025	\$ 60,000	\$ 20,200	\$ 80,200
	6/30/2026	\$ 65,000	\$ 17,500	\$ 82,500
	6/30/2027	\$ 65,000	\$ 14,250	\$ 79,250
	6/30/2028	\$ 70,000	\$ 11,000	\$ 81,000
	6/30/2029	\$ 75,000	\$ 7,500	\$ 82,500
	6/30/2030	\$ 75,000	\$ 3,750	\$ 78,750
	<b>Totals</b>	<b>\$ 725,000</b>	<b>\$ 244,720</b>	<b>\$ 969,720</b>

<b>8) Debt Name:</b>	<b>2017 \$1.15M GOLT Rfd'g 2007 \$1.7M Bond</b>			
<b>Issuance Date:</b>	<b>8/8/2017</b>			
<b>Issuance Amount:</b>	<b>\$1,150,000</b>			
<b>Debt Instrument (or Type):</b>	<b>Bond</b>			
<b>Repayment Source(s):</b>	<b>Sewer Fund Revenue</b>			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 90,000	\$ 26,852	\$ 116,852
	6/30/2020	\$ 100,000	\$ 24,543	\$ 124,543
	6/30/2021	\$ 105,000	\$ 22,052	\$ 127,052
	6/30/2022	\$ 110,000	\$ 19,440	\$ 129,440
	6/30/2023	\$ 115,000	\$ 16,706	\$ 131,706
	6/30/2024	\$ 120,000	\$ 13,851	\$ 133,851
	6/30/2025	\$ 120,000	\$ 10,935	\$ 130,935
	6/30/2026	\$ 125,000	\$ 7,958	\$ 132,958
	6/30/2027	\$ 130,000	\$ 4,860	\$ 134,860
	6/30/2028	\$ 135,000	\$ 1,640	\$ 136,640
	<b>Totals</b>	<b>\$ 1,150,000</b>	<b>\$ 148,837</b>	<b>\$ 1,298,837</b>

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 Local Unit Code: 81-2030  
 Current Fiscal Year End Date: 6/30/2019

<b>9) Debt Name:</b>	<b>Drinking Water Revolving Fund (I)</b>			
<b>Issuance Date:</b>	7/2/1998			
<b>Issuance Amount:</b>	\$1,375,000			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	Water Fund Revenue			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 85,000	\$ 1,062	\$ 86,062
	<b>Totals</b>	<b>\$ 85,000</b>	<b>\$ 1,062</b>	<b>\$ 86,062</b>

<b>10) Debt Name:</b>	<b>Drinking Water Revolving Fund (II)</b>			
<b>Issuance Date:</b>	6/24/1999			
<b>Issuance Amount:</b>	\$1,420,000			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	Water Fund Revenue			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 70,000	\$ 3,682	\$ 73,682
	6/30/2020	\$ 77,279	\$ 1,932	\$ 79,211
	<b>Totals</b>	<b>\$ 147,279</b>	<b>\$ 5,614</b>	<b>\$ 152,893</b>

<b>11) Debt Name:</b>	<b>Drinking Water Revolving Fund (III)</b>			
<b>Issuance Date:</b>	9/25/2003			
<b>Issuance Amount:</b>	\$6,809,782			
<b>Debt Instrument (or Type):</b>	Bond			
<b>Repayment Source(s):</b>	Water Fund Revenue			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 370,000	\$ 64,619	\$ 434,619
	6/30/2020	\$ 380,000	\$ 55,245	\$ 435,245
	6/30/2021	\$ 390,000	\$ 45,620	\$ 435,620
	6/30/2022	\$ 400,000	\$ 35,744	\$ 435,744
	6/30/2023	\$ 410,000	\$ 25,620	\$ 435,620
	6/30/2024	\$ 420,000	\$ 15,244	\$ 435,244
	6/30/2025	\$ 399,782	\$ 4,997	\$ 404,779
	<b>Totals</b>	<b>\$ 2,769,782</b>	<b>\$ 247,089</b>	<b>\$ 3,016,871</b>

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 Current Fiscal Year End Date: 6/30/2019

<b>12) Debt Name:</b>	<b>State Revolving Fund (#5573-02)</b>			
<b>Issuance Date:</b>	<b>6/25/2015</b>			
<b>Issuance Amount:</b>	<b>\$3,300,000</b>			
<b>Debt Instrument (or Type):</b>	<b>Bond</b>			
<b>Repayment Source(s):</b>	<b>Sewer Fund Revenue</b>			
	<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	6/30/2019	\$ 135,000	\$ 74,381	\$ 209,381
	6/30/2020	\$ 140,000	\$ 71,006	\$ 211,006
	6/30/2021	\$ 145,000	\$ 67,506	\$ 212,506
	6/30/2022	\$ 145,000	\$ 63,881	\$ 208,881
	6/30/2023	\$ 150,000	\$ 60,256	\$ 210,256
	6/30/2024	\$ 155,000	\$ 56,506	\$ 211,506
	6/30/2025	\$ 160,000	\$ 52,631	\$ 212,631
	6/30/2026	\$ 160,000	\$ 48,631	\$ 208,631
	6/30/2027	\$ 165,000	\$ 44,631	\$ 209,631
	6/30/2028	\$ 170,000	\$ 40,506	\$ 210,506
	6/30/2029	\$ 175,000	\$ 36,256	\$ 211,256
	6/30/2030	\$ 180,000	\$ 31,881	\$ 211,881
	6/30/2031	\$ 185,000	\$ 27,381	\$ 212,381
	6/30/2032	\$ 185,000	\$ 22,756	\$ 207,756
	6/30/2033	\$ 190,000	\$ 18,131	\$ 208,131
	6/30/2034	\$ 195,000	\$ 13,381	\$ 208,381
	6/30/2035	\$ 200,000	\$ 8,506	\$ 208,506
	6/30/2036	\$ 205,000	\$ 3,506	\$ 208,506
	<b>Totals</b>	<b>\$ 3,040,000</b>	<b>\$ 741,733</b>	<b>\$ 3,781,733</b>

*Debt Schedule as of 8/2/18; Final disbursement of funds has not been requested/received*

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 Current Fiscal Year End Date: 6/30/2019

<b>13) Debt Name:</b>	<b>State Revolving Fund (#5660-01)</b>		
<b>Issuance Date:</b>	<b>6/22/2018</b>		
<b>Issuance Amount:</b>	<b>\$3,875,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2019	\$ -	\$ -	\$ -
6/30/2020	\$ 160,000	\$ -	\$ 160,000
6/30/2021	\$ 165,000	\$ -	\$ 165,000
6/30/2022	\$ 165,000	\$ -	\$ 165,000
6/30/2023	\$ 170,000	\$ -	\$ 170,000
6/30/2024	\$ 170,000	\$ -	\$ 170,000
6/30/2025	\$ 175,000	\$ -	\$ 175,000
6/30/2026	\$ 180,000	\$ -	\$ 180,000
6/30/2027	\$ 185,000	\$ -	\$ 185,000
6/30/2028	\$ 185,000	\$ -	\$ 185,000
6/30/2029	\$ 190,000	\$ -	\$ 190,000
6/30/2030	\$ 195,000	\$ -	\$ 195,000
6/30/2031	\$ 200,000	\$ -	\$ 200,000
6/30/2032	\$ 200,000	\$ -	\$ 200,000
6/30/2033	\$ 205,000	\$ -	\$ 205,000
6/30/2034	\$ 210,000	\$ -	\$ 210,000
6/30/2035	\$ 215,000	\$ -	\$ 215,000
6/30/2036	\$ 220,000	\$ -	\$ 220,000
6/30/2037	\$ 225,000	\$ -	\$ 225,000
6/30/2038	\$ 230,000	\$ -	\$ 230,000
6/30/2039	\$ 230,000	\$ -	\$ 230,000
<b>Totals</b>	<b>\$ 3,875,000</b>	<b>\$ -</b>	<b>\$ 3,875,000</b>

*Debt Schedule as of 8/2/18; Schedule does not reflect 1st disbursement of funds received in late August*