

Debt Service Report

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2018

1) Debt Name:	2012 UTGO Refunding 2004 \$4.66M		
Issuance Date:	12/21/2012		
Issuance Amount:	\$3,210,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Sewer Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 305,000	\$ 47,425	\$ 352,425
6/30/2019	\$ 315,000	\$ 41,325	\$ 356,325
6/30/2020	\$ 315,000	\$ 35,025	\$ 350,025
6/30/2021	\$ 330,000	\$ 28,725	\$ 358,725
6/30/2022	\$ 340,000	\$ 22,125	\$ 362,125
6/30/2023	\$ 335,000	\$ 15,325	\$ 350,325
6/30/2024	\$ 345,000	\$ 8,625	\$ 353,625
Totals	\$ 2,285,000	\$ 198,575	\$ 2,483,575

2) Debt Name:	2010 UTGO Refunding 2001 \$6.04M		
Issuance Date:	2/25/2010		
Issuance Amount:	\$4,230,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Water & Sewer Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 405,000	\$ 60,475	\$ 465,475
6/30/2019	\$ 425,000	\$ 47,312	\$ 472,312
6/30/2020	\$ 440,000	\$ 32,438	\$ 472,438
6/30/2021	\$ 470,000	\$ 17,037	\$ 487,037
Totals	\$ 1,740,000	\$ 157,262	\$ 1,897,262

3) Debt Name:	2015 LTGO SBA Rfd'g 2005 \$2.815M Bonds		
Issuance Date:	3/26/2015		
Issuance Amount:	\$1,480,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	General Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 295,000	\$ 21,686	\$ 316,686
6/30/2019	\$ 305,000	\$ 14,694	\$ 319,694
6/30/2020	\$ 315,000	\$ 7,465	\$ 322,465
Totals	\$ 915,000	\$ 43,845	\$ 958,845

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4) Debt Name:	2014 LTGO Rfd'g 2005 \$6M Capital Improv Bond		
Issuance Date:	12/4/2014		
Issuance Amount:	\$3,775,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	General Fund Revenue, Recreation Bond Reserves		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 350,000	\$ 67,068	\$ 417,068
6/30/2019	\$ 365,000	\$ 59,508	\$ 424,508
6/30/2020	\$ 370,000	\$ 51,624	\$ 421,624
6/30/2021	\$ 385,000	\$ 43,632	\$ 428,632
6/30/2022	\$ 395,000	\$ 35,316	\$ 430,316
6/30/2023	\$ 400,000	\$ 26,784	\$ 426,784
6/30/2024	\$ 415,000	\$ 18,144	\$ 433,144
6/30/2025	\$ 425,000	\$ 9,180	\$ 434,180
Totals	\$ 3,105,000	\$ 311,256	\$ 3,416,256

5) Debt Name:	2017 \$1.575M GOLT Capital Improv Bond		
Issuance Date:	8/8/2017		
Issuance Amount:	\$1,575,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Gen Fund & Rec Center Revenue, Rec Bond Reserves		
Years Ending	Principal	Interest	Total
6/30/2018	\$	\$ 18,392	\$ 18,392
6/30/2019	\$ 90,000	\$ 37,179	\$ 127,179
6/30/2020	\$ 90,000	\$ 34,992	\$ 124,992
6/30/2021	\$ 95,000	\$ 32,744	\$ 127,744
6/30/2022	\$ 95,000	\$ 30,436	\$ 125,436
6/30/2023	\$ 95,000	\$ 28,127	\$ 123,127
6/30/2024	\$ 100,000	\$ 25,758	\$ 125,758
6/30/2025	\$ 100,000	\$ 23,328	\$ 123,328
6/30/2026	\$ 105,000	\$ 20,837	\$ 125,837
6/30/2027	\$ 105,000	\$ 18,286	\$ 123,286
6/30/2028	\$ 110,000	\$ 15,674	\$ 125,674
6/30/2029	\$ 110,000	\$ 13,001	\$ 123,001
6/30/2030	\$ 115,000	\$ 10,267	\$ 125,267
6/30/2031	\$ 120,000	\$ 7,411	\$ 127,411
6/30/2032	120,000	\$ 4,495	\$ 124,495
6/30/2033	\$ 125,000	\$ 1,519	\$ 126,519
Totals	\$ 1,575,000	\$ 322,446	\$ 1,897,446

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6) Debt Name:	LTGO Capital Improvement Bond		
Issuance Date:	11/1/2007		
Issuance Amount:	\$1,700,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 75,000	\$ 13,571	\$ 88,571
Bond refunded August 2017			
Totals	\$ 75,000	\$ 13,571	\$ 88,571

7) Debt Name:	LTGO \$1M Capital Improvement		
Issuance Date:	10/29/2009		
Issuance Amount:	\$1,000,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue, Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 40,000	\$ 34,955	\$ 74,955
6/30/2019	\$ 40,000	\$ 33,395	\$ 73,395
6/30/2020	\$ 50,000	\$ 31,795	\$ 81,795
6/30/2021	\$ 55,000	\$ 29,770	\$ 84,770
6/30/2022	\$ 55,000	\$ 27,515	\$ 82,515
6/30/2023	\$ 55,000	\$ 25,205	\$ 80,205
6/30/2024	\$ 60,000	\$ 22,840	\$ 82,840
6/30/2025	\$ 60,000	\$ 20,200	\$ 80,200
6/30/2026	\$ 65,000	\$ 17,500	\$ 82,500
6/30/2027	\$ 65,000	\$ 14,250	\$ 79,250
6/30/2028	\$ 70,000	\$ 11,000	\$ 81,000
6/30/2029	\$ 75,000	\$ 7,500	\$ 82,500
6/30/2030	\$ 75,000	\$ 3,750	\$ 78,750
Totals	\$ 765,000	\$ 279,675	\$ 1,044,675

8) Debt Name:	2017 \$1.15M GOLT Rfd'g 2007 \$1.7M Bond		
Issuance Date:	8/8/2017		
Issuance Amount:	\$1,150,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Sewer Fund Revenue		
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$	\$ 13,429	\$ 13,429
6/30/2019	\$ 90,000	\$ 26,852	\$ 116,852
6/30/2020	\$ 100,000	\$ 24,543	\$ 124,543
6/30/2021	\$ 105,000	\$ 22,052	\$ 127,052
6/30/2022	\$ 110,000	\$ 19,440	\$ 129,440
6/30/2023	\$ 115,000	\$ 16,706	\$ 131,706
6/30/2024	\$ 120,000	\$ 13,851	\$ 133,851
6/30/2025	\$ 120,000	\$ 10,935	\$ 130,935
6/30/2026	\$ 125,000	\$ 7,958	\$ 132,958
6/30/2027	\$ 130,000	\$ 4,860	\$ 134,860
6/30/2028	\$ 135,000	\$ 1,640	\$ 136,640
Totals	\$ 1,150,000	\$ 162,266	\$ 1,312,266

Debt Service Report (continued)

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9) Debt Name:	Drinking Water Revolving Fund (I)		
Issuance Date:	7/2/1998		
Issuance Amount:	\$1,375,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 85,000	\$ 3,188	\$ 88,188
6/30/2019	\$ 85,000	\$ 1,062	\$ 86,062
Totals	\$ 170,000	\$ 4,250	\$ 174,250

10) Debt Name:	Drinking Water Revolving Fund (II)		
Issuance Date:	6/24/1999		
Issuance Amount:	\$1,420,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 70,000	\$ 5,432	\$ 75,432
6/30/2019	\$ 70,000	\$ 3,682	\$ 73,682
6/30/2020	\$ 77,279	\$ 1,932	\$ 79,211
Totals	\$ 217,279	\$ 11,046	\$ 228,325

11) Debt Name:	Drinking Water Revolving Fund (III)		
Issuance Date:	9/25/2003		
Issuance Amount:	\$6,809,782		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2018	\$ 360,000	\$ 73,744	\$ 433,744
6/30/2019	\$ 370,000	\$ 64,619	\$ 434,619
6/30/2020	\$ 380,000	\$ 55,245	\$ 435,245
6/30/2021	\$ 390,000	\$ 45,620	\$ 435,620
6/30/2022	\$ 400,000	\$ 35,744	\$ 435,744
6/30/2023	\$ 410,000	\$ 25,620	\$ 435,620
6/30/2024	\$ 420,000	\$ 15,244	\$ 435,244
6/30/2025	\$ 399,782	\$ 4,997	\$ 404,779
Totals	\$ 3,129,782	\$ 320,833	\$ 3,450,615

Debt Service Report (continued)

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12) Debt Name:	State Revolving Fund			
Issuance Date:	6/25/2015			
Issuance Amount:	\$3,300,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Sewer Fund Revenue			
	Years Ending	Principal	Interest	Total
	6/30/2018	\$ 130,000	\$ 76,933	\$ 206,933
	6/30/2019	\$ 135,000	\$ 73,929	\$ 208,929
	6/30/2020	\$ 140,000	\$ 70,553	\$ 210,553
	6/30/2021	\$ 145,000	\$ 67,054	\$ 212,054
	6/30/2022	\$ 145,000	\$ 63,428	\$ 208,428
	6/30/2023	\$ 150,000	\$ 59,804	\$ 209,804
	6/30/2024	\$ 155,000	\$ 56,053	\$ 211,053
	6/30/2025	\$ 160,000	\$ 52,179	\$ 212,179
	6/30/2026	\$ 160,000	\$ 48,178	\$ 208,178
	6/30/2027	\$ 165,000	\$ 44,179	\$ 209,179
	6/30/2028	\$ 170,000	\$ 40,053	\$ 210,053
	6/30/2029	\$ 175,000	\$ 35,804	\$ 210,804
	6/30/2030	\$ 180,000	\$ 31,428	\$ 211,428
	6/30/2031	\$ 185,000	\$ 26,929	\$ 211,929
	6/30/2032	\$ 185,000	\$ 22,303	\$ 207,303
	6/30/2033	\$ 190,000	\$ 17,679	\$ 207,679
	6/30/2034	\$ 195,000	\$ 12,928	\$ 207,928
	6/30/2035	\$ 200,000	\$ 8,054	\$ 208,054
	6/30/2036	\$ 205,000	\$ 3,054	\$ 208,054
	Totals	\$ 3,170,000	\$ 810,522	\$ 3,980,522

Debt Schedule as of 8/8/17; Final disbursement of funds has not been received