

Debt Service Report

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

1) Debt Name:	2012 UTGO Refunding 2004 \$4.66M		
Issuance Date:	12/21/2012		
Issuance Amount:	\$3,210,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Sewer Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2020	\$ 315,000	\$ 35,025	\$ 350,025
6/30/2021	\$ 330,000	\$ 28,725	\$ 358,725
6/30/2022	\$ 340,000	\$ 22,125	\$ 362,125
6/30/2023	\$ 335,000	\$ 15,325	\$ 350,325
6/30/2024	\$ 345,000	\$ 8,625	\$ 353,625
Totals	\$ 1,665,000	\$ 109,825	\$ 1,774,825

2) Debt Name:	2010 UTGO Refunding 2001 \$6.04M		
Issuance Date:	2/25/2010		
Issuance Amount:	\$4,230,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Tax Levy, TIFA, LDFA, Water & Sewer Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2020	\$ 440,000	\$ 32,438	\$ 472,438
6/30/2021	\$ 470,000	\$ 17,037	\$ 487,037
Totals	\$ 910,000	\$ 49,475	\$ 959,475

3) Debt Name:	11/29/17 Installment Purchase Loan		
Issuance Date:	11/29/2017		
Issuance Amount:	\$352,458		
Debt Instrument (or Type):	Loan		
Repayment Source(s):	General Fund, Water & Sewer Revenue		
Years Ending	Principal	Interest	Total
06/30/2020	\$ 52,018	\$ 5,988	\$ 58,006
06/30/2021	\$ 53,053	\$ 4,953	\$ 58,006
06/30/2022	\$ 54,109	\$ 3,897	\$ 58,006
06/30/2023	\$ 141,740	\$ 2,821	\$ 144,561
Totals	\$ 300,920	\$ 17,659	\$ 318,579

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

4) Debt Name:	2015 LTGO SBA Rfd'g 2005 \$2.815M Bonds			
Issuance Date:	3/26/2015			
Issuance Amount:	\$1,480,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	General Fund Revenue			
	Years Ending	Principal	Interest	Total
	6/30/2020	\$ 315,000	\$ 7,465	\$ 322,465
Totals		\$ 315,000	\$ 7,465	\$ 322,465

5) Debt Name:	2014 LTGO Rfd'g 2005 \$6M Capital Improv Bond			
Issuance Date:	12/4/2014			
Issuance Amount:	\$3,775,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	General Fund Revenue, Recreation Bond Reserves			
	Years Ending	Principal	Interest	Total
	6/30/2020	\$ 370,000	\$ 51,624	\$ 421,624
	6/30/2021	\$ 385,000	\$ 43,632	\$ 428,632
	6/30/2022	\$ 395,000	\$ 35,316	\$ 430,316
	6/30/2023	\$ 400,000	\$ 26,784	\$ 426,784
	6/30/2024	\$ 415,000	\$ 18,144	\$ 433,144
	6/30/2025	\$ 425,000	\$ 9,180	\$ 434,180
Totals		\$ 2,390,000	\$ 184,680	\$ 2,574,680

6) Debt Name:	2017 \$1.575M GOLT Capital Improv Bond			
Issuance Date:	8/8/2017			
Issuance Amount:	\$1,575,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Gen Fund & Rec Center Revenue, Rec Bond			
	Years Ending	Principal	Interest	Total
	6/30/2020	\$ 90,000	\$ 34,992	\$ 124,992
	6/30/2021	\$ 95,000	\$ 32,744	\$ 127,744
	6/30/2022	\$ 95,000	\$ 30,436	\$ 125,436
	6/30/2023	\$ 95,000	\$ 28,127	\$ 123,127
	6/30/2024	\$ 100,000	\$ 25,758	\$ 125,758
	6/30/2025	\$ 100,000	\$ 23,328	\$ 123,328
	6/30/2026	\$ 105,000	\$ 20,837	\$ 125,837
	6/30/2027	\$ 105,000	\$ 18,286	\$ 123,286
	6/30/2028	\$ 110,000	\$ 15,674	\$ 125,674
	6/30/2029	\$ 110,000	\$ 13,001	\$ 123,001
	6/30/2030	\$ 115,000	\$ 10,267	\$ 125,267
	6/30/2031	\$ 120,000	\$ 7,411	\$ 127,411
	6/30/2032	\$ 120,000	\$ 4,495	\$ 124,495
	6/30/2033	\$ 125,000	\$ 1,519	\$ 126,519
Totals		\$ 1,485,000	\$ 266,875	\$ 1,751,875

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

7) Debt Name:	LTGO \$1M Capital Improvement		
Issuance Date:	10/29/2009		
Issuance Amount:	\$1,000,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Water Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2020	\$ 50,000	\$ 31,795	\$ 81,795
6/30/2021	\$ 55,000	\$ 29,770	\$ 84,770
6/30/2022	\$ 55,000	\$ 27,515	\$ 82,515
6/30/2023	\$ 55,000	\$ 25,205	\$ 80,205
6/30/2024	\$ 60,000	\$ 22,840	\$ 82,840
6/30/2025	\$ 60,000	\$ 20,200	\$ 80,200
6/30/2026	\$ 65,000	\$ 17,500	\$ 82,500
6/30/2027	\$ 65,000	\$ 14,250	\$ 79,250
6/30/2028	\$ 70,000	\$ 11,000	\$ 81,000
6/30/2029	\$ 75,000	\$ 7,500	\$ 82,500
6/30/2030	\$ 75,000	\$ 3,750	\$ 78,750
Totals	\$ 685,000	\$ 211,325	\$ 896,325

8) Debt Name:	2017 \$1.15M GOLT Rfd'g 2007 \$1.7M Bond		
Issuance Date:	8/8/2017		
Issuance Amount:	\$1,150,000		
Debt Instrument (or Type):	Bond		
Repayment Source(s):	Sewer Fund Revenue		
Years Ending	Principal	Interest	Total
6/30/2020	\$ 100,000	\$ 24,543	\$ 124,543
6/30/2021	\$ 105,000	\$ 22,052	\$ 127,052
6/30/2022	\$ 110,000	\$ 19,440	\$ 129,440
6/30/2023	\$ 115,000	\$ 16,706	\$ 131,706
6/30/2024	\$ 120,000	\$ 13,851	\$ 133,851
6/30/2025	\$ 120,000	\$ 10,935	\$ 130,935
6/30/2026	\$ 125,000	\$ 7,958	\$ 132,958
6/30/2027	\$ 130,000	\$ 4,860	\$ 134,860
6/30/2028	\$ 135,000	\$ 1,640	\$ 136,640
Totals	\$ 1,060,000	\$ 121,985	\$ 1,181,985

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

9) Debt Name:	Drinking Water Revolving Fund (II)			
Issuance Date:	6/24/1999			
Issuance Amount:	\$1,420,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Water Fund Revenue			
	<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	6/30/2020	\$ 77,279	\$ 1,932	\$ 79,211
Totals		\$ 77,279	\$ 1,932	\$ 79,211

10) Debt Name:	Drinking Water Revolving Fund (III)			
Issuance Date:	9/25/2003			
Issuance Amount:	\$6,809,782			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Water Fund Revenue			
	<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	6/30/2020	\$ 380,000	\$ 55,245	\$ 435,245
	6/30/2021	\$ 390,000	\$ 45,620	\$ 435,620
	6/30/2022	\$ 400,000	\$ 35,744	\$ 435,744
	6/30/2023	\$ 410,000	\$ 25,620	\$ 435,620
	6/30/2024	\$ 420,000	\$ 15,244	\$ 435,244
	6/30/2025	\$ 399,782	\$ 4,997	\$ 404,779
Totals		\$ 2,399,782	\$ 182,470	\$ 2,582,252

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

11) Debt Name:	State Revolving Fund (#5573-02)			
Issuance Date:	6/25/2015			
Issuance Amount:	\$3,300,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Sewer Fund Revenue			
	<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	6/30/2020	\$ 135,000	\$ 71,796	\$ 206,796
	6/30/2021	\$ 140,000	\$ 68,385	\$ 208,385
	6/30/2022	\$ 145,000	\$ 64,885	\$ 209,885
	6/30/2023	\$ 150,000	\$ 61,260	\$ 211,260
	6/30/2024	\$ 150,000	\$ 57,510	\$ 207,510
	6/30/2025	\$ 155,000	\$ 53,760	\$ 208,760
	6/30/2026	\$ 160,000	\$ 49,885	\$ 209,885
	6/30/2027	\$ 165,000	\$ 45,885	\$ 210,885
	6/30/2028	\$ 170,000	\$ 41,760	\$ 211,760
	6/30/2029	\$ 170,000	\$ 37,510	\$ 207,510
	6/30/2030	\$ 175,000	\$ 33,260	\$ 208,260
	6/30/2031	\$ 180,000	\$ 28,885	\$ 208,885
	6/30/2032	\$ 185,000	\$ 24,385	\$ 209,385
	6/30/2033	\$ 190,000	\$ 19,760	\$ 209,760
	6/30/2034	\$ 195,000	\$ 15,010	\$ 210,010
	6/30/2035	\$ 200,000	\$ 10,135	\$ 210,135
	6/30/2036	\$ 205,397	\$ 5,135	\$ 210,532
	Totals	\$ 2,870,397	\$ 689,206	\$ 3,559,603

Debt Service Report (continued)

Local Unit Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 6/30/2020

12) Debt Name:	State Revolving Fund (#5660-01)			
Issuance Date:	6/22/2018			
Issuance Amount:	\$3,875,000			
Debt Instrument (or Type):	Bond			
Repayment Source(s):	Sewer Fund Revenue			
	Years Ending	Principal	Interest	Total
	6/30/2020	\$ 160,000	\$ 48,383	\$ 208,383
	6/30/2021	\$ 165,000	\$ 74,300	\$ 239,300
	6/30/2022	\$ 165,000	\$ 71,000	\$ 236,000
	6/30/2023	\$ 170,000	\$ 67,700	\$ 237,700
	6/30/2024	\$ 170,000	\$ 64,300	\$ 234,300
	6/30/2025	\$ 175,000	\$ 60,900	\$ 235,900
	6/30/2026	\$ 180,000	\$ 57,400	\$ 237,400
	6/30/2027	\$ 185,000	\$ 53,800	\$ 238,800
	6/30/2028	\$ 185,000	\$ 50,100	\$ 235,100
	6/30/2029	\$ 190,000	\$ 46,400	\$ 236,400
	6/30/2030	\$ 195,000	\$ 42,600	\$ 237,600
	6/30/2031	\$ 200,000	\$ 38,700	\$ 238,700
	6/30/2032	\$ 200,000	\$ 34,700	\$ 234,700
	6/30/2033	\$ 205,000	\$ 30,700	\$ 235,700
	6/30/2034	\$ 210,000	\$ 26,600	\$ 236,600
	6/30/2035	\$ 215,000	\$ 22,400	\$ 237,400
	6/30/2036	\$ 220,000	\$ 18,100	\$ 238,100
	6/30/2037	\$ 225,000	\$ 13,700	\$ 238,700
	6/30/2038	\$ 230,000	\$ 9,200	\$ 239,200
	6/30/2039	\$ 230,000	\$ 4,600	\$ 234,600
	Totals	\$ 3,875,000	\$ 835,583	\$ 4,710,583

Debt Schedule as of 8/5/19; \$2,419,129 of \$3,875,000 received