

# Debt Service Report

Local Unit Name: City of Saline  
 Local Unit Code: 81-2030  
 Current Fiscal Year End Date: 6/30/2020

<b>1) Debt Name:</b>	<b>2012 UTGO Refunding 2004 \$4.66M</b>		
<b>Issuance Date:</b>	<b>12/21/2012</b>		
<b>Issuance Amount:</b>	<b>\$3,210,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Tax Levy, TIFA, LDFA, Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 330,000	\$ 28,725	\$ 358,725
6/30/2022	\$ 340,000	\$ 22,125	\$ 362,125
6/30/2023	\$ 335,000	\$ 15,325	\$ 350,325
6/30/2024	\$ 345,000	\$ 8,625	\$ 353,625
<b>Totals</b>	<b>\$ 1,350,000</b>	<b>\$ 74,800</b>	<b>\$ 1,424,800</b>

<b>2) Debt Name:</b>	<b>2010 UTGO Refunding 2001 \$6.04M</b>		
<b>Issuance Date:</b>	<b>2/25/2010</b>		
<b>Issuance Amount:</b>	<b>\$4,230,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Tax Levy, TIFA, LDFA, Water &amp; Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 470,000	\$ 17,038	\$ 487,038
<b>Totals</b>	<b>\$ 470,000</b>	<b>\$ 17,038</b>	<b>\$ 487,038</b>

<b>3) Debt Name:</b>	<b>11/29/17 Installment Purchase Loan</b>		
<b>Issuance Date:</b>	<b>11/29/2017</b>		
<b>Issuance Amount:</b>	<b>\$352,458</b>		
<b>Debt Instrument (or Type):</b>	<b>Loan</b>		
<b>Repayment Source(s):</b>	<b>General Fund, Water &amp; Sewer Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
06/30/2021	\$ 53,053	\$ 4,953	\$ 58,006
06/30/2022	\$ 54,109	\$ 3,897	\$ 58,006
06/30/2023	\$ 141,740	\$ 2,821	\$ 144,561
<b>Totals</b>	<b>\$ 248,902</b>	<b>\$ 11,671</b>	<b>\$ 260,573</b>

**Debt Service Report (continued)**

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 Current Fiscal Year End Date: 6/30/2020

<b>4) Debt Name:</b>	<b>2014 LTGO Rfd'g 2005 \$6M Capital Improv Bond</b>		
<b>Issuance Date:</b>	<b>12/4/2014</b>		
<b>Issuance Amount:</b>	<b>\$3,775,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>General Fund Revenue, Recreation Bond Reserves</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 385,000	\$ 43,632	\$ 428,632
6/30/2022	\$ 395,000	\$ 35,316	\$ 430,316
6/30/2023	\$ 400,000	\$ 26,784	\$ 426,784
6/30/2024	\$ 415,000	\$ 18,144	\$ 433,144
6/30/2025	\$ 425,000	\$ 9,180	\$ 434,180
<b>Totals</b>	<b>\$ 2,020,000</b>	<b>\$ 133,056</b>	<b>\$ 2,153,056</b>

<b>5) Debt Name:</b>	<b>2017 \$1.575M GOLT Capital Improv Bond</b>		
<b>Issuance Date:</b>	<b>8/8/2017</b>		
<b>Issuance Amount:</b>	<b>\$1,575,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Gen Fund &amp; Rec Center Revenue, Rec Bond</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 95,000	\$ 32,744	\$ 127,744
6/30/2022	\$ 95,000	\$ 30,436	\$ 125,436
6/30/2023	\$ 95,000	\$ 28,127	\$ 123,127
6/30/2024	\$ 100,000	\$ 25,758	\$ 125,758
6/30/2025	\$ 100,000	\$ 23,328	\$ 123,328
6/30/2026	\$ 105,000	\$ 20,837	\$ 125,837
6/30/2027	\$ 105,000	\$ 18,286	\$ 123,286
6/30/2028	\$ 110,000	\$ 15,674	\$ 125,674
6/30/2029	\$ 110,000	\$ 13,001	\$ 123,001
6/30/2030	\$ 115,000	\$ 10,267	\$ 125,267
6/30/2031	\$ 120,000	\$ 7,411	\$ 127,411
6/30/2032	\$ 120,000	\$ 4,495	\$ 124,495
6/30/2033	\$ 125,000	\$ 1,519	\$ 126,519
<b>Totals</b>	<b>\$ 1,395,000</b>	<b>\$ 231,883</b>	<b>\$ 1,626,883</b>

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<b>6) Debt Name:</b>	<b>LTGO \$1M Capital Improvement</b>		
<b>Issuance Date:</b>	<b>10/29/2009</b>		
<b>Issuance Amount:</b>	<b>\$1,000,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Water Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 55,000	\$ 29,770	\$ 84,770
6/30/2022	\$ 55,000	\$ 27,515	\$ 82,515
6/30/2023	\$ 55,000	\$ 25,205	\$ 80,205
6/30/2024	\$ 60,000	\$ 22,840	\$ 82,840
6/30/2025	\$ 60,000	\$ 20,200	\$ 80,200
6/30/2026	\$ 65,000	\$ 17,500	\$ 82,500
6/30/2027	\$ 65,000	\$ 14,250	\$ 79,250
6/30/2028	\$ 70,000	\$ 11,000	\$ 81,000
6/30/2029	\$ 75,000	\$ 7,500	\$ 82,500
6/30/2030	\$ 75,000	\$ 3,750	\$ 78,750
<b>Totals</b>	<b>\$ 635,000</b>	<b>\$ 179,530</b>	<b>\$ 814,530</b>

<b>7) Debt Name:</b>	<b>2017 \$1.15M GOLT Rfd'g 2007 \$1.7M Bond</b>		
<b>Issuance Date:</b>	<b>8/8/2017</b>		
<b>Issuance Amount:</b>	<b>\$1,150,000</b>		
<b>Debt Instrument (or Type):</b>	<b>Bond</b>		
<b>Repayment Source(s):</b>	<b>Sewer Fund Revenue</b>		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 105,000	\$ 22,052	\$ 127,052
6/30/2022	\$ 110,000	\$ 19,440	\$ 129,440
6/30/2023	\$ 115,000	\$ 16,706	\$ 131,706
6/30/2024	\$ 120,000	\$ 13,851	\$ 133,851
6/30/2025	\$ 120,000	\$ 10,935	\$ 130,935
6/30/2026	\$ 125,000	\$ 7,958	\$ 132,958
6/30/2027	\$ 130,000	\$ 4,860	\$ 134,860
6/30/2028	\$ 135,000	\$ 1,640	\$ 136,640
<b>Totals</b>	<b>\$ 960,000</b>	<b>\$ 97,442</b>	<b>\$ 1,057,442</b>

**Debt Service Report (continued)**

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 Current Fiscal Year End Date: 6/30/2020

<b>8) Debt Name:</b>	<b>Drinking Water Revolving Fund (III)</b>		
<b>Issuance Date:</b>	9/25/2003		
<b>Issuance Amount:</b>	\$6,809,782		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Water Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 390,000	\$ 45,620	\$ 435,620
6/30/2022	\$ 400,000	\$ 35,745	\$ 435,745
6/30/2023	\$ 410,000	\$ 25,620	\$ 435,620
6/30/2024	\$ 420,000	\$ 15,244	\$ 435,244
6/30/2025	\$ 399,782	\$ 4,997	\$ 404,779
<b>Totals</b>	<b>\$ 2,019,782</b>	<b>\$ 127,226</b>	<b>\$ 2,147,008</b>

<b>9) Debt Name:</b>	<b>State Revolving Fund (#5573-02)</b>		
<b>Issuance Date:</b>	6/25/2015		
<b>Issuance Amount:</b>	\$3,300,000		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Sewer Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 140,000	\$ 68,385	\$ 208,385
6/30/2022	\$ 145,000	\$ 64,885	\$ 209,885
6/30/2023	\$ 150,000	\$ 61,260	\$ 211,260
6/30/2024	\$ 150,000	\$ 57,510	\$ 207,510
6/30/2025	\$ 155,000	\$ 53,760	\$ 208,760
6/30/2026	\$ 160,000	\$ 49,885	\$ 209,885
6/30/2027	\$ 165,000	\$ 45,885	\$ 210,885
6/30/2028	\$ 170,000	\$ 41,760	\$ 211,760
6/30/2029	\$ 170,000	\$ 37,510	\$ 207,510
6/30/2030	\$ 175,000	\$ 33,260	\$ 208,260
6/30/2031	\$ 180,000	\$ 28,885	\$ 208,885
6/30/2032	\$ 185,000	\$ 24,385	\$ 209,385
6/30/2033	\$ 190,000	\$ 19,760	\$ 209,760
6/30/2034	\$ 195,000	\$ 15,010	\$ 210,010
6/30/2035	\$ 200,000	\$ 10,135	\$ 210,135
6/30/2036	\$ 205,397	\$ 5,135	\$ 210,532
<b>Totals</b>	<b>\$ 2,735,397</b>	<b>\$ 617,410</b>	<b>\$ 3,352,807</b>

**Debt Service Report (continued)**

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<b>10) Debt Name:</b>	<b>State Revolving Fund (#5660-01)</b>		
<b>Issuance Date:</b>	6/22/2018		
<b>Issuance Amount:</b>	\$3,875,000		
<b>Debt Instrument (or Type):</b>	Bond		
<b>Repayment Source(s):</b>	Sewer Fund Revenue		
<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/30/2021	\$ 165,000	\$ 63,728	\$ 228,728
6/30/2022	\$ 165,000	\$ 71,000	\$ 236,000
6/30/2023	\$ 170,000	\$ 67,700	\$ 237,700
6/30/2024	\$ 170,000	\$ 64,300	\$ 234,300
6/30/2025	\$ 175,000	\$ 60,900	\$ 235,900
6/30/2026	\$ 180,000	\$ 57,400	\$ 237,400
6/30/2027	\$ 185,000	\$ 53,800	\$ 238,800
6/30/2028	\$ 185,000	\$ 50,100	\$ 235,100
6/30/2029	\$ 190,000	\$ 46,400	\$ 236,400
6/30/2030	\$ 195,000	\$ 42,600	\$ 237,600
6/30/2031	\$ 200,000	\$ 38,700	\$ 238,700
6/30/2032	\$ 200,000	\$ 34,700	\$ 234,700
6/30/2033	\$ 205,000	\$ 30,700	\$ 235,700
6/30/2034	\$ 210,000	\$ 26,600	\$ 236,600
6/30/2035	\$ 215,000	\$ 22,400	\$ 237,400
6/30/2036	\$ 220,000	\$ 18,100	\$ 238,100
6/30/2037	\$ 225,000	\$ 13,700	\$ 238,700
6/30/2038	\$ 230,000	\$ 9,200	\$ 239,200
6/30/2039	\$ 230,000	\$ 4,600	\$ 234,600
<b>Totals</b>	<b>\$ 3,715,000</b>	<b>\$ 776,628</b>	<b>\$ 4,491,628</b>

*Debt Schedule as of 8/10/20; \$3,336,319 of \$3,875,000 received  
 (amounts after loan forgiveness of \$300,000)*