

**City of Saline**  
**Economic Development Corporation**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**June 30, 2011**

The following is a statement of the revenues and expenditures for the fiscal year July 1, 2010 through June 30, 2011, published in accordance with the provisions of Act 338, P.A. 1974, as amended. Copies of this report may be requested by writing the office of the Finance Director, 100 North Harris Street, Saline, MI 48176, or calling (734) 429-4907, ext. 2201.

**REVENUES**

Contribution from the Tax Increment Finance Authority of the City of Saline	\$ 135,000
Fees and charges for services	12,748
Interest and other revenue	13,583
Total Revenue	\$ 161,331

**EXPENDITURES**

Professional services	\$ 21,480
Supplies and postage	594
Utilities	4,310
Repairs and maintenance	0
Conferences and training	929
Administrative	55,360
Promotional services	20,556
Rental expense	0
Community relations	6,437
Community events	26,726
Other	0
Contributions to City of Saline General Fund for Projects	0
Total Expenditures	\$ 136,392

Excess of Revenue over Expenditures	\$ 24,939
Fund Balance - July 1, 2010	26,684
Fund Balance - June 30, 2011	\$ 51,623

**CITY OF SALINE ECONOMIC DEVELOPMENT CORPORATION**

Signed: David Guenther, Treasurer

Date: December 5, 2011