

City of Saline
Economic Development Corporation
STATEMENT OF REVENUES AND EXPENDITURES
June 30, 2012

The following is a statement of the revenues and expenditures for the fiscal year July 1, 2011 through June 30, 2012 published in accordance with the provisions of Act 338, P.A. 1974, as amended. Copies of this report may be requested by writing the Treasury Department, 100 North Harris Street, Saline, MI 48176, or calling (734) 429-4907, ext. 200.

REVENUES

Contribution from the Tax Increment Finance Authority of the City of Saline	\$	135,000
Fees and charges for services		26,293
Interest and other revenue		4,290
Total Revenue		\$ 165,583

EXPENDITURES

Professional services	\$	23,843
Supplies and postage		220
Utilities		3,857
Repairs and maintenance		0
Conferences and training		236
Administrative		60,271
Promotional services		16,283
Rental expense		0
Community relations		2,762
Community events		20,723
Other		0
Contributions to City of Saline General Fund for Projects		0
Total Expenditures		\$ 128,195

Excess of Revenue over Expenditures	\$	37,388
Fund Balance - July 1, 2011		51,623
Fund Balance - June 30, 2012		\$ 89,011

CITY OF SALINE ECONOMIC DEVELOPMENT CORPORATION

Signed: David A. Guenther, Treasurer

Date: December 5, 2012

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requested
2236.